

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2020
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 2)	\$ 1,319,236	\$ 133,705	\$ 1,452,941	\$ 13,184
Receivables, net (Note 4)	150,889	251,910	402,799	147
Internal balances	133,201	(133,201)	-	-
Due from other governmental agencies	-	-	-	1,322
Inventories and other assets	7,315	6,293	13,608	30
Loans and other long-term receivables (Note 4)	63,704	2,159	65,863	663
Net other postemployment benefit (OPEB) asset (Note 14)	1,713	-	1,713	-
Restricted cash and investments (Note 2)	-	20,139	20,139	-
Capital assets (Note 6):				
Nondepreciable	347,484	50,631	398,115	-
Depreciable, net	920,675	564,138	1,484,813	-
Total assets	<u>2,944,217</u>	<u>895,774</u>	<u>3,839,991</u>	<u>15,346</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 13)	282,900	35,812	318,712	-
OPEB related (Note 14)	34,044	-	34,044	-
Deferred loss on refunding	693	5,694	6,387	-
Total deferred outflows of resources	<u>317,637</u>	<u>41,506</u>	<u>359,143</u>	<u>-</u>
LIABILITIES				
Accounts payable	54,930	19,340	74,270	872
Tax and revenue anticipation notes payable (Note 15)	154,220	-	154,220	-
Accrued liabilities (Note 7)	129,289	103,056	232,345	123
Unearned revenue (Note 17)	124,141	43,471	167,612	1
Other liabilities	-	1,871	1,871	-
Long-term liabilities (Note 9):				
Due within one year	123,795	37,539	161,334	-
Due beyond one year	957,368	398,151	1,355,519	-
Total liabilities	<u>1,543,743</u>	<u>603,428</u>	<u>2,147,171</u>	<u>996</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	303	-	303	-
Service concession arrangement related (Note 10)	-	8,287	8,287	-
Pension related (Note 13)	93,262	11,750	105,012	-
OPEB related (Note 14)	15,987	-	15,987	-
Total deferred inflows of resources	<u>109,552</u>	<u>20,037</u>	<u>129,589</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 6, 9, and 10)	1,193,415	276,136	1,469,551	-
Restricted for (Note 11):				
Expendable:				
General government	10,781	-	10,781	-
Public protection	270,207	-	270,207	-
Public ways and facilities	19,515	-	19,515	-
Health and sanitation services	84,481	-	84,481	-
Public assistance	35,820	-	35,820	-
Education	1,787	-	1,787	-
Recreation	87	-	87	-
Debt service	4,465	539	5,004	-
Capital projects	8,070	-	8,070	-
Parks Department grantors	-	594	594	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted (deficit)	(21,202)	35,046	13,844	14,350
Total net position	<u>\$ 1,608,559</u>	<u>\$ 313,815</u>	<u>\$ 1,922,374</u>	<u>\$ 14,350</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 110,322	\$ 56,359	\$ 15,892	\$ 4,897
Public protection	780,099	140,088	223,939	12,745
Public ways and facilities	30,208	940	27,664	5,341
Health and sanitation services	225,726	79,664	128,269	-
Public assistance	298,456	972	252,546	-
Education	9,179	123	906	-
Recreation	45	50	5	-
Interest on long-term debt	9,560	-	-	-
Total governmental activities	<u>1,463,595</u>	<u>278,196</u>	<u>649,221</u>	<u>22,983</u>
Business-type activities:				
Medical Center	495,850	432,541	8,106	3,614
Department of Airports	7,825	7,149	37	1,692
Waterworks Districts - Water	30,912	28,915	71	407
Waterworks Districts - Sewer	7,204	6,357	-	786
Parks Department	6,072	4,047	132	188
Channel Islands Harbor	9,886	8,506	33	-
Health Care Plan	76,495	78,033	5	-
Oak View District	255	283	-	-
Total business-type activities	<u>634,499</u>	<u>565,831</u>	<u>8,384</u>	<u>6,687</u>
Total primary government	<u>\$ 2,098,094</u>	<u>\$ 844,027</u>	<u>\$ 657,605</u>	<u>\$ 29,670</u>
Component unit:				
Children and Families First Commission	<u>\$ 5,650</u>	<u>\$ -</u>	<u>\$ 7,056</u>	<u>\$ -</u>

General revenues:

Taxes:

Property taxes

Property transfer taxes

Sales and use taxes

Unrestricted aid from other governmental units

Other

Unrestricted interest and investment earnings

Extraordinary item-Southern California Edison (SCE) settlement (Note 22)

Transfers

Total general revenues, extraordinary item, and transfers

Change in net position

Net position - July 1, 2019

Net position - June 30, 2020

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (33,174)	\$ -	\$ (33,174)	\$ -	Functions/Programs
(403,327)	-	(403,327)	-	Primary government:
3,737	-	3,737	-	Governmental activities:
(17,793)	-	(17,793)	-	General government
(44,938)	-	(44,938)	-	Public protection
(8,150)	-	(8,150)	-	Public ways and facilities
10	-	10	-	Health and sanitation services
(9,560)	-	(9,560)	-	Public assistance
(513,195)	-	(513,195)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
				Business-type activities:
				Medical Center
				Department of Airports
				Waterworks Districts - Water
				Waterworks Districts - Sewer
				Parks Department
				Channel Islands Harbor
				Health Care Plan
				Oak View District
				Total business-type activities
				Total primary government
			1,406	Component unit:
				Children and Families First Commission
				General revenues:
				Taxes:
				Property taxes
				Property transfer taxes
				Sales and use taxes
				Unrestricted aid from other governmental units
				Other
				Unrestricted interest and investment earnings
				Extraordinary item-SCE settlement (Note 22)
				Transfers
				Total general revenues, extraordinary item, and transfers
				Change in net position
				Net position - July 1, 2019
				Net position - June 30, 2020